## **HOUSE OF REPRESENTATIVES**

## KENFYCKY CENERAL ASSEMBLY AMENDMENT FORM OF COLURED ULAR SESSION COLUR S

Amend printed copy of HB 226/HCS 1

On page 21, after line 13, insert the following:

- "→ Section 8. KRS 138.513 is amended to read as follows:
- (1) Beginning August 1, 2014, an excise tax is imposed on all advance deposit account wagering licensees licensed under KRS 230.260 at a rate of one-half of one percent (0.5%) of all amounts wagered through the licensee by Kentucky residents.
- (2) Unless KRS 138.510 is amended by the General Assembly, the excise tax imposed on all advance deposit account wagering licensees licensed under KRS 230.260 shall be set at a rate of three-fourths of one percent (0.75%) on all amounts wagered through the licensee by Kentucky residents, and this rate shall become effective on July 1, 2022.
- (3) The tax imposed by this section shall be paid, collected, administered, and distributed as provided in KRS 138.530.";

Renumber subsequent section;

On page 21, line 16, after "and" delete "this Act takes effect" and insert in lieu thereof "Sections 1 to 7 of this Act take effect".

Amendment No. HFA 1	Rep. Rep. David W. Osborne
Committee Amendment	Signed: Down
Floor Amendment $\left( \begin{array}{c} 1 \\ 1 \end{array} \right) \left( \begin{array}{c} 1 \\ 1 \end{array} \right) \left( \begin{array}{c} 1 \\ 1 \end{array} \right) \left( \begin{array}{c} 1 \\ 1 \end{array} \right)$	IRC Drafter:
Adopted:	Date:
Rejected:	Doc. ID: XXXX